

New Mines in Park City Reaching the Dividend Period

A city's activity and business prosperity is dependent entirely upon the activity of its principal industry, and a depression, seeming or otherwise, in this industry has a generally depressing effect upon the business of the community. While during the past year, the old reliable properties, with the exception of the Ontario, have been regularly in the market with their usual amount of ore, and the dividends have been just as large and as regularly paid. The cave-in in the Ontario drain tunnel and as a consequence a threatened flooding of the mineral zone, have been principally to blame for the dull condition which existed here during the year. Another thing which must not be overlooked in summing up causes for what made the Park apparently dead during the year 1905 is the fact that this is essentially a poor man's camp, and money is required to make mines. A tightening of the money markets had the effect of closing some of the prospects for a time, but now they are generally all working again and in some cases are about to blossom forth into paying mines. Other properties have been persistently developed and in spite of many serious obstacles are now about to reach the desired goal—dividends. The Kearns-Keith, King Consolidated, New York, Wabash, Mount Masonic, Creole, St. Louis-Ontario, Little Bell and West Quincy are all within this class and are all promising prospects.

Old Stand-bys Still Pay.

The Silver King, Daly-West and Daly-Judge may be regarded as the stand-bys, and though it might be held that the last named comes properly within the list of promising prospects, those who are in authority are responsible for the statement that there are many large dividends in sight, already blocked out, for the stockholders in this property.

The greatest producers of the camp are the Daly-West and Silver King, and no one needs much information upon the value of these great properties, for their output speaks for them.

The Silver King is the older of the two bonanzas and is looked upon as the greatest mine of its kind in the United States. It is not in the civilized world. Its history is of comparatively recent date. It was incorporated Aug. 23, 1892, and one year afterward its first dividend was paid. Since that time, with the regularity of the month, this property has distributed its profits to its stockholders. Not satisfied with the regular dividends, an extra is declared at Christmas each year to help along. The Silver King mine since it began to pay has distributed the magnificent sum of \$10,025,000 among its stockholders, this being exclusive of the extra Christmas gift for the year 1905 of the usual monthly amount.

Plenty of Ore for Market.

During the past year the Silver King marketed 42,500 tons of ore, which averaged about \$45 per ton, or a yearly earning of over \$1,800,000. At this property there is located, it is said by experts, the most complete mining, sampling, concentrating and shipping plant in the state. The plant employs 100 men on the payroll, at a uniform scale of wages which exceeds that of any other property in the state. The mine, or rather the entire property, is worked under the personal supervision of Assistant Manager M. J. Daly, and the affairs of the office of the company are in charge of John A. Mallis, secretary of the company. The present assistant manager has been with the company since it opened the mine and to him in a great measure is due much of the property's greatness. Mr. Mallis began with the company in the capacity of underground carman and by constant application to duty has arrived at his present position, one of the most responsible if not the most responsible on the company payroll.

Record of the Daly West.

Next in importance to Park City is the Daly-West. This extensive property is under the management of Ernest Bamberger, who represented in Park City by J. A. McKaskle. While the Daly-West is not as old a property as the "King," it is one of the great producers, and during the past year marketed something over 40,000 tons of ore at a somewhat smaller average price per ton than the Silver King. The products of the mine have enabled the property to pay dividends since 1899 of \$4,455,000, and from the reports issued by the company to stockholders, by the 1st of March, or the time for the next quarterly dividend, there will be a surplus in the treasury of over \$400,000, or in other words, the largest surplus of any company in Utah.

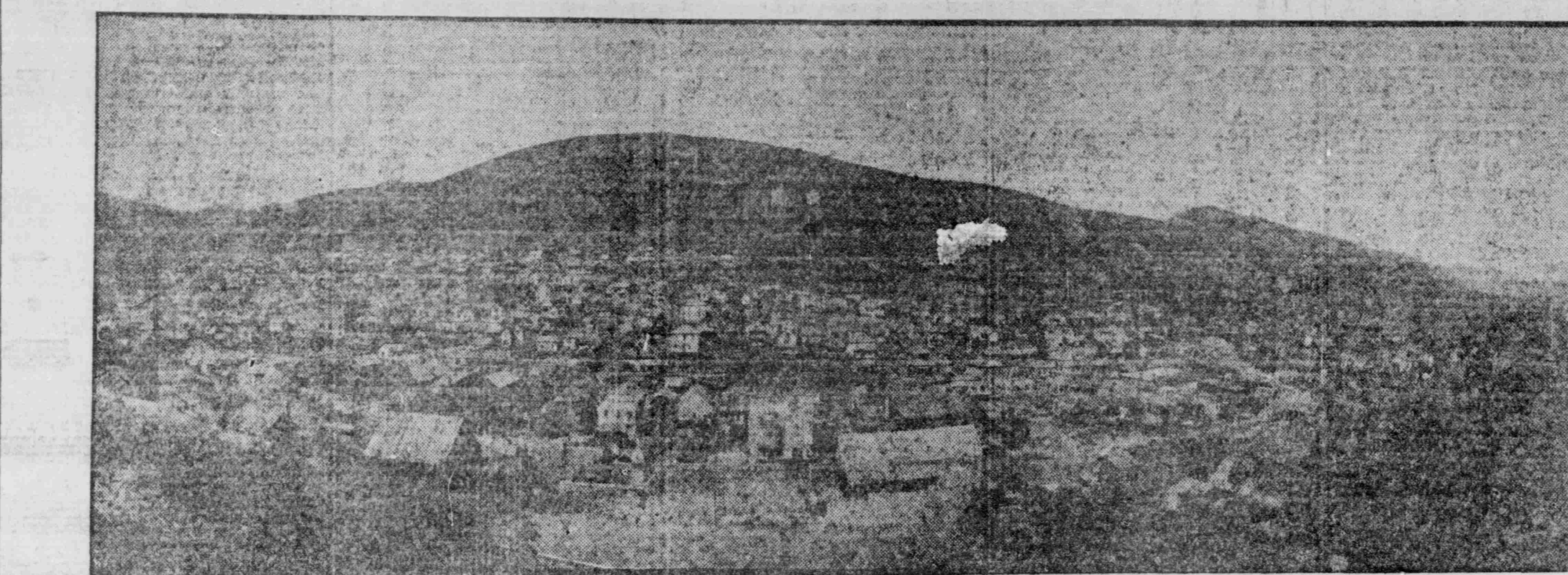
The record made by the Daly-West is exceedingly good, and in the face of such obstacles and setbacks as it has experienced, is indisputable evidence of the wonderful qualities of the bonanza.

Mines Use Common Tunnel.

Late in the last year an agreement was made between the Daly-West and the Ontario and old Daly company whereby, for a consideration of \$9,000 per month, the Daly-West was to be allowed to drain its property through the Ontario drain tunnel, and to this end agreed further to help in the continuation of the tunnel from the Daly ground to that of the Daly-West. It was estimated by engineers that the tunnel would tap the Daly-West shaft at a point 2,100 feet from the surface, or at a depth of 600 feet below the present sump bottom. The cave-in at the Ontario tunnel on the Ontario ground has for the time being interrupted this work, made sinking in the Daly-West impossible and temporarily shut off the "West" from taking out any part of the extensive amount of milling ore which is uncovered on the 1,400 level, and which it has been demonstrated gathers value and quantity as it goes down. At present the Daly-West ships its ore through the 600 drain tunnel and loads it upon cars at their terminal. The mill at the property is handling all the ore of which it is capable, and under the supervision of Superintendent Sherman increased facilities for handling the great bodies of milling ore are being made. At present this plant is working 10,000 to 15,000 tons per month, and when the improvements are made and the Ontario tunnel is open and connection made the amount will be nearly doubled.

Daly-Judge Is Coming.

The Daly-Judge is one of the properties of which much is expected during the coming year, and unless all signs



General View of Park City, Showing Treasure Hill in the Background.

fail, the fondest expectations are to be realized. This property was originally owned by the old Anchor company. Of course there was a little ground in the name of the present company prior to the Daly-Judge absorbing the Anchor, but the tunnel and shaft of the Anchor company afforded such an excellent entrance to the virgin ground of the Bonanza flat district that it was purchased by the Daly-Judge company. For some time, in fact since early in 1904, John J. Daly, manager of the company, has, through his superintendent, John McSorley, been waging an extensive exploration campaign, and as fast as men and modern appliances could drive them, drifts have been driven into the country owned by the company. What the result has been is evidenced by the fact that the property is now being fitted for immediate and active work.

The drifts upon the 1,200, 1,300 and 1,400-foot levels have demonstrated the theory that the Daly-Judge ground is a solid body of ore at depth. According to disinterested persons who have been through the mine, the amount of ore in sight is almost incredible. The mill bins are filled to overflowing with concentrating ore taken out in actual course of development and quite a little high-grade ore is being shipped.

The market for various products of the mine seems at the present time to be right for the Daly-Judge, and even the zinc middlings made during past years at the old concentrator are being sold.

The Daly-Judge and its work has been thoroughly gone into during the past month by The Herald and nothing more can be said of it except to reiterate the statement that the Daly-Judge will surely be among Park's dividend payers.

Youngster Is Looking Well.

The Kearns-Keith is regarded here as one of the most likely youngsters. For the past three years the property has been under development, and during that time a great amount of work has been done. The property adjoins the Silver King and is owned by members of the King corporation. The company is in much better condition than most companies, inasmuch as it has ore to work on and a mill of 100 tons capacity daily is constantly pounding away on ore, which greatly helps in the payment of mining and development expenses.

Between this property and that of the Silver King are two claims owned by James McGregor, and it is now given out by this owner that in the

near future work is to be commenced on a shaft which is destined to be the foundation work of another bonanza—in the Crescent Country.

Following along that district we go over into the old Crescent country, now owned by the Silver King company. Up the hill farther is the Jupiter, now operating under a lease and bond to Oscar Lawrence. Years ago there was paying ore there and Mr. Lawrence has a force of twelve men at work. Some exceedingly fine rock is being taken out and shipments are being made from time to time. No very big showing has ever been made in this district, but the Odin and Jupiter now bid fair to break the regular run of things.

The Odin company is working a force steadily, and in their tunnel have opened up some of the finest ore ever taken out in Park City. The company own eleven claims, four of which are patented, four surveyed for patent, and three unpatented. They also have an option upon six patented claims, and if they get a little more of the quality of ore they now have, will be among the richest of the producers. The California has done but little this year aside from assessment work. There is some ore in sight; in fact, those who know say that the property is looking better now than ever in its history.

Comstock a Plugger.

The Comstock is one of the "pluggers" that stays on and on. They have spent a mint of money and are practically where they were ten years ago. They have a little ore, but not enough to make a mine as yet.

The Silver King Consolidated is in the same district though on the other side of the divide. This is one of the properties which has gone after the ore in the right manner. This company has had some of the greatest obstacles to overcome. It has had water so much that it requires enormous pumps to handle it. The confidence of the owners in the property is the highest, and the fact that the stockholders are going down into their pockets for more than \$5,000 per month is one of the evidences of the value placed upon the ground. The mine is being operated by means of a shaft, which is now down over 800 feet. A fine ledge has been encountered, and as the new year opens work of driving a cross-cut on the vein will be begun.

American Flag Is Great.

The American Flag, situated just east of the Daly-Judge tunnel, is one of the promising mines of the camp.

The property was opened up by the late John G. Rhodin, who was a heavy owner of the stock. This mine has shipped and is regularly in the market with some of the richest ore ever shipped from this town, some of the ore carrying values as high as \$1,500 per ton. Recently it installed a complete new hoisting and compressor plant and the mine is one of the finest equipped little properties in Park City. Considerable ore has been shipped during the year past, but over conservatism on the part of the officers prevents any of the figures being made public.

Going west a person finds several of the most promising looking prospects on the Bonanza Flat district, among which are the Wild Flower, Boulder Basin, Silver Islet and Gold King. This ground is practically new, as no deep work has been done here except by the Daly-Judge, and many big mines are likely to be found, as the surface showings are all that could be desired.

Strike in Little Bell.

The Little Bell, at present in the limelight as a splendid investment, is, perhaps, at this time, the prospect in which the most interest is taken in the camp. It has made a fine strike of ore, of the old Quincy quality, and the indications of permanence are exceedingly fine. The "Bell" was closed for some time, but last winter a deal was made with the West Quincy whereby that mine was to run a drift to its Bonanza Flat holdings from "Bell" workings, and it was while driving this that the strike which has boosted the price of Little Bell was made. The West Quincy operators kept ahead and found some fine ore on their own property. However, water drove them out, and now the important question with them is how to handle the water. This must be solved, but even with this proposition before them the ore discovered shows fine values and should the vein "make ore" as it dips, the quality and quantity would in a measure satisfy. The workings of the West

Quincy and the main portion of this property is on the west of the porphyry dyke and the water on that side is not drained by the Ontario tunnel; hence the trouble. However, the property is a fine one and the difficulties will be met.

Ore From the New York.

The New York is in the market with regularity with small quantities of ore, and there is always a little being taken out. Men here have great confidence in the property, and nothing will change the opinion that there is a big mine there.

Situation at the Ontario.

At the Ontario, there is nothing particularly new to tell about this old property. The year opened bright for it, and the new mill was handling the low-grade ore and turning out a fine grade of concentrates until the cave-in in the tunnel came early in April. With this the mine shut down, and every energy was turned towards opening up the drainage. Up to the present time this has not been accomplished and there are none so sanguine who believe that the work will be completed for a long time to come. With a glorious record of \$14,982,000 in dividends the old stand-by has an ore shipment record this year of only 2,600,000 pounds, or about a week's output of either the King or Daly-West; and to meet the heavy expense of the tunnel opening an assessment of 25 cents per share was levied. That the mine is worked out none believes, but the tunnel must be opened before it will be possible to take out the ore below the 1,500-foot level.

What the Park Has Done.

Park City's mines have added a large amount to the wealth of the country, as will be shown in the following list of dividends paid:

Ontario	\$14,982,000
Silver King	10,025,000
Daly	2,925,000
Crescent	280,000
Quincy	1,100,000
Daly-West	4,455,000
Total	\$33,747,000

Work Done This Year.

During the past year the town proper has improved not a little. The growth has been steady and healthy. Several improvements of a high quality for the town's benefit have been

The Utah-Mexican Sugar and Live-stock company, organized in this city by Utah people last August, for the purpose of engaging in the cane sugar industry and live-stock and general farm business in Central Mexico, is rapidly forging to the front as one of the leading companies offering a good investment. The company is capitalized at \$600,000, \$300,000 of which is preferred 8 per cent stock and \$300,000 common stock.

The company has purchased two plantations. One containing 33,000 acres of land, situated about seventy-five miles west of the City of Mexico, known as the Tenayac Hacienda. This tract has some fine sugar cane land and land adapted for tropical fruits and general agricultural products. Being so near the City of Mexico, the company will have the advantage of the fine markets that a large city gives. The second plantation is known as the Soledad Hacienda, and is situated in the state of Oaxaca, about eighty miles from the city of that name, and contains about 70,000 acres of land. While there is some good agricultural land on this plantation, the major part of it is grazing and timber land. Both plantations have fine virgin forests of long-leaved pine and oak timber, the marketing of which will bring a large income to the company for a good many years.

The Tenayac Hacienda has a sugar mill and other fine buildings costing several hundred thousand dollars to

made, the chief of which were the granting of a franchise for a new electric light company in town, the granting of a franchise to the Utah Independent Telephone company, and that company has already nearly completed the installation of their telephone exchange in town. Through this move the city is given a fine new fireproof building and all have been benefited by the expenditure of a large sum of money in the construction of the system. A new system of telephone has been installed by the Rocky Mountain Bell company and its exchange building greatly enlarged.

The schools of the town are in exceptionally good condition. Three fine large buildings and a corps of thirty teachers are required to handle the 1,500 pupils. In all Park City is in first-class condition, and it is the belief of all that a bright future is yet in store for the Robin Nest City of Utah.

We are now paying on our plantation, for the plowmen, 15 cents per day, and the boys and men who irrigate from 61-4 to 121-2 cents per day. With this cheap labor, and good virgin soil, which does not need fertilizing, sugar can be produced at a cost of from 1 to 1-2 cents per pound, thus leaving a wide margin of profit.

The company intends to utilize a large acreage of agricultural land in growing sugar cane, corn and tropical fruits and products, and utilize the pasture land for cattle, horses and sheep, and in this way will bring revenues from every available source.

With the properties fully developed, it confidently expects to pay a dividend of from 15 to 20 per cent per annum.

It just recently closed its sale of the first block of stock put on the market, and is now placing on the market another block of 8 per cent preferred stock. This is being taken by some of the most conservative capitalists of the state and will no doubt be taken up rapidly. It is sold at par, \$10 a share, but will no doubt advance in the near future.

The officers of the company are:

President, Heber M. Wells.
Vice-President, Wm. M. Roylance.
Secretary, James T. Hammond.
Treasurer, F. C. Jensen.
With a strong board of directors from different parts of the state and offices at 215 and 216 McCormick block, Salt Lake City.

AMERICA FOR MONEY.

The recent illness of Mrs. Schumann-Haack recalled a story told of the singer's sentiment toward this country. On the lawn of the prima donna's house, so the story goes, are two flag poles. Usually a German banner floats from one, while on the other is an American flag. "Why do you have both flags?" Mrs. Schumann-Haack was asked one day. "This," she replied, "pointing to the German emblem, 'is the flag of the country that is my home.' Then she turned to the American flag. 'That is the flag of the country where I make the money to buy the home.'"

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